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VOLUNTARY ANNOUNCEMENT PRINCIPAL OPERATING DATA AND INDICATORS FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND THE FIRST QUARTER 2025

This is a voluntary announcement made by Wenzhou Kangning Hospital Co., Ltd. (the “**Company**”) to keep the shareholders of the Company and potential investors informed of the latest business developments of the Company and its subsidiaries (the “**Group**”).

The table below sets forth the relevant operating data and indicators of the Group’s owned hospitals by inpatients and outpatients for the three months ended March 31, 2025 with comparative figures for the three months ended March 31, 2024:

	For the three months ended March 31,		
	2025	2024	Year-on-year changes
Inpatients			
Number of inpatient bed-days	894,374	897,024	-0.3%
Average inpatient spending per bed-day on treatment and general healthcare services (<i>RMB</i>)	297	310	-4.2%
Average inpatient spending per bed-day on pharmaceutical sales (<i>RMB</i>)	50	50	0.0%
Total average inpatient spending per bed-day (<i>RMB</i>)	347	360	-3.6%
Outpatients			
Number of outpatient visits	167,547	120,940	38.5%
Average outpatient spending per visit on treatment and general healthcare services (<i>RMB</i>)	73	119	-38.7%
Average outpatient spending per visit on pharmaceutical sales (<i>RMB</i>)	205	327	-37.3%
Total average outpatient spending per visit (<i>RMB</i>)	278	446	-37.7%

Note:

- The above total average inpatient spending per bed-day is determined based on the Company’s bills for services provided to patients, without taking into account differences with medical insurance settlements and the Company’s income deduction for some medical expenses that may not be received.

The above operating data and indicators are based on the Company's records and have not been audited or reviewed by the Company's auditor. The operating data and indicators may be different from those disclosed in relevant periodical reports. The operating data and indicators disclosed in relevant periodical reports shall prevail if there is any discrepancy.

Shareholders and potential investors of the Company are reminded to rationally deal with any information not officially released by the Company, and shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang, the PRC
April 3, 2025

As of the date of this announcement, the Company's executive directors are Mr. GUAN Weili, Ms. WANG Lianyue and Mr. WANG Jian; the non-executive directors are Mr. QIN Hao and Mr. LI Changhao; and the independent non-executive directors are Ms. ZHONG Wentang, Ms. JIN Ling and Mr. CHAN Sai Keung Hugo.